

Greenway Announces Joint Venture

September 24, 2010

Guelph, Ontario Canada - Greenway Home Products, under its operating division of Greenway Water Technologies, is proud to announce a new Canada/China joint venture with Ningbo Aquaworld Group Co. Ltd. of Ningbo, Beilun China.

Focused on expanding its Residential Water Treatment business to International Markets, Greenway (Ningbo) Water Technologies Co. Ltd. will also support Greenway's growing North America business with added engineering, product development and manufacturing capacity.

"This is a great opportunity for Greenway to further participate in the global Residential Water Treatment market" say Phil Greenway, Chairman. "China's surging domestic market and the global thirst for clean, safe drinking water makes it the right time to expand our global reach. Selecting a partner for our expansion that holds the same values and goals is often difficult; however in this case it was easy. Aquaworld has been a strategic supplier to Greenway over the past decade and their participation in the Domestic China and World Markets will assist us in achieving our global objectives in residential water treatment." Greenway's existing Suzhou China Office will assist the new Joint Venture with Administrative and Logistics support.

Aquaworld was founded in 1996 and is a world class manufacturer of water dispensers, beverage equipment and stainless steel parts. Located in Ningbo, Beilun China, Aquaworld is considered a leading manufacturer of water dispensing equipment, with a strong focus on research & development and engineering.

Greenway Home Products is a diversified Home Products Company that designs, develops, manufactures and distributes a broad line of Water, Heat, and Home Products. Headquartered in Guelph, Ontario, with branch locations in Perrysburg Ohio and Suzhou China, brand names include Greenway, Vitapur, Polar, Watermaxx, Muskoka as well as several other national private labels. Greenway Water Technologies designs, develops, manufactures and sells innovative point of entry and point of use water treatment solutions to wholesalers, water treatment professionals and distributors.

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